

Form of Notice on Adjustment to the Conversion Price
EUR240,000,000 Zero Coupon Guaranteed Convertible Bonds
issued by SGX Treasury I Pte. Ltd.
and guaranteed by the Singapore Exchange Limited
(ISIN: XS2295233501; Common Code: 229523350) (the "Bonds")

From: Singapore Exchange Limited

To: The Bank of New York Mellon, London Branch (as Trustee)]/
The Bank of New York Mellon, London Branch (as Principal Paying Agent)/
The holders of the Bonds

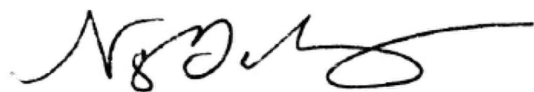
Date: 2 February 2024

Payment of Distribution and Adjustment of Conversion Price

Dear Sirs

1. This Notice is given pursuant to Clause 6.1(i) (*Notices Relating to the Conversion Rights – Requirement to give notice*) of the trust deed (as amended and/or supplemented from time to time) dated 1 March 2021 entered into between SGX Treasury I Pte. Ltd., Singapore Exchange Limited and The Bank of New York Mellon, London Branch as trustee (the "**Trust Deed**"). Terms defined in the Trust Deed have the same meaning in this Notice.
2. We refer to our announcement dated 1 February 2024 (a copy of which is attached to this Notice) in connection with the notice that the Share Transfer Books and Register of Members of Singapore Exchange Limited will be closed from 5pm on 13 February 2024 to (and including) 15 February 2024 for the preparation of dividend warrants. Payment of the interim dividend (the "**Dividend**") will be made on 20 February 2024.
3. We hereby notify you that:
 - 3.1 the Conversion Price in effect as at the date of this Notice is \$12.0532.
 - 3.2 the Conversion Price after the adjustment pursuant to Condition 6(C)(3) as a result of payment of the Distribution will be \$11.8422.
4. The effective date of such adjustment of the Conversion price will be 14 February 2024.
5. No representation is made as to the correctness and accuracy of the ISIN number or Common Code either as printed on the Convertible Bonds or as contained in this Notice.

Yours faithfully



For and on behalf of the
SINGAPORE EXCHANGE LIMITED

Name: Ng Yao Loong
Designation: Chief Financial Officer

CASH DIVIDEND/ DISTRIBUTION::MANDATORY	
Issuer & Securities	
Issuer/ Manager	SINGAPORE EXCHANGE LIMITED
Security	SINGAPORE EXCHANGE LIMITED - SG1J26887955 - S68
Announcement Details	
Announcement Title	Mandatory Cash Dividend/ Distribution
Date &Time of Broadcast	01-Feb-2024 06:49:56
Status	New
Corporate Action Reference	SG240201DVCA9CX5
Submitted By (Co./ Ind. Name)	Ding Hui Yun
Designation	Company Secretary
Dividend/ Distribution Number	Applicable
Value	85
Dividend/ Distribution Type	Interim
Financial Year End	30/06/2024
Declared Dividend/ Distribution Rate (Per Share/ Unit)	SGD 0.085
Event Narrative	

Narrative Type	Narrative Text
	<p>RECORD AND DIVIDEND PAYMENT DATES</p> <p>Notice is hereby given that the Share Transfer Books and Register of Members of the Company will be closed from 5.00 p.m. on 13 February 2024 to (and including) 15 February 2024 for the preparation of dividend warrants.</p>
Narrative version	<p>Duly completed transfers of the Company's Registrar, BoardRoom Corporate Advisory Services Pte Ltd, at 1 Harbourfront Avenue, Keppel Bay Tower, #14-03/07, Singapore 098632, up to 5.00 p.m. on 13 February 2024 will be registered to determine shareholders' entitlement to the interim dividend. Members whose securities accounts with The Central Depository (Pte) Limited are credited with shares at 5.00 p.m. on 13 February 2024 will be entitled to the interim dividend.</p> <p>Payment of the interim dividend will be made on 20 February 2024.</p>

Event Dates

Record Date
13/02/2024

Ex Date
09/02/2024

Dividend Details

Payment Type
Tax Exempted (1-tier)

Gross Rate (Per Share)
SGD 0.085

Net Rate (Per Share)
SGD 0.085

Pay Date
20/02/2024

Gross Rate Status
Actual Rate

Applicable for REITs/ Business Trusts/ Stapled Securities