

APPENDIX
Notice of Adjustment to Conversion Price to Bondholders

ISIN: XS2089160506
Common Code: 208916050

**EURO 1,000,000,000 ZERO COUPON GUARANTEED CONVERTIBLE BONDS DUE
2025 (THE “BONDS”) ISSUED BY ANLLIAN CAPITAL LIMITED (THE “ISSUER”) AND
UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY ANTA SPORTS
PRODUCTS LIMITED (THE “GUARANTOR”)**

Reference is made to Condition 6(E)(viii) of the terms and conditions of the Bonds (the “**Conditions**”) and Clauses 6.1 to 6.4 of the trust deed dated 5 February 2020 (the “**Trust Deed**”).

All words and expressions defined in the Conditions and the Trust Deed shall (save as otherwise provided herein or unless the context otherwise requires) have the same meanings in this notice.

Notice is hereby given to Bondholders of adjustment to the Conversion Price of the Bonds as follows:

(A) Adjustment Event

Pursuant to the announcement of the Guarantor on 26 March 2024, the board of directors has recommended the payment of a final dividend of HK115 cents per Share in respect of the year ended 31 December 2023 (the “**Final Dividend**”) subject to the approval of the shareholders of the Guarantor at the forthcoming annual general meeting (the “**AGM**”) on 8 May 2024. The Final Dividend, if approved at the AGM, will be payable on or about 27 May 2024 to shareholders whose names appear on the register of members of the Guarantor as at 4:30 p.m. on 14 May 2024.

Pursuant to Condition 6(C) of the Bonds, an adjustment is required to be made to the Conversion Price (as defined under the Conditions and the Trust Deed) upon the occurrence of certain corporate events set out therein. If the Final Dividend is approved at the AGM, an adjustment (the “**Adjustment**”) to the Conversion Price is required to be made to reflect the Final Dividend in accordance with the formula set out in Condition 6(C)(3) of the Bonds.

(B) Current Conversion Price

HKD99.75 per Share

(C) Adjusted Conversion Price

To be determined after the Final Dividend is approved at the AGM

(D) Date of Submission to the AGM

10 April 2024

(E) Anticipated Effective Date of the Adjustment

15 May 2024

(F) Closure of Register of Shareholders

For the purpose of determining shareholders' eligibility to attend and vote at the AGM, the transfer books and register of members of the Guarantor will be closed from 3 May 2024 to 8 May 2024, both days inclusive, during which period no transfer of shares will be effect. The register is expected to be re-opened on 9 May 2024. The Issuer and the Guarantor intend to give notice to Bondholders of the closure.

By:



ANLLIAN CAPITAL LIMITED

Authorised Signatory



ANTA SPORTS PRODUCTS LIMITED

Authorised Signatory