

**Exhibit 1**

**Subscription Form for Allowed First Lien Notes Claims**

**ENDO INTERNATIONAL PLC, ET AL.**

**SUBSCRIPTION FORM  
FOR FIRST LIEN RIGHTS OFFERING<sup>1</sup>**

**FOR USE BY ELIGIBLE HOLDERS OF  
ALLOWED FIRST LIEN NOTES CLAIMS ONLY**

**FIRST LIEN RIGHTS OFFERING EXPIRATION TIME**

**The First Lien Rights Offering Expiration Time is 5:00 p.m. New York City time on April 12, 2024.**

**Eligible Holders of Allowed First Lien Notes Claims must deliver their First Lien Subscription Forms to their nominees (or other form of instruction required by their nominees) in sufficient time to allow such nominees to tender the relevant First Lien Notes to the appropriate account of the Subscription Agent through ATOP (as defined below) and to pay their First Lien Subscription Price at or prior to the First Lien Rights Offering Expiration Time, and such nominees must actually tender such First Lien Notes and payment of the First Lien Subscription Price must be made at or prior to the First Lien Rights Offering Expiration Time, or the subscription will not be counted and will be deemed forever relinquished and waived. Eligible Holders are urged to consult with their nominees to determine the deadline for the delivery of their First Lien Subscription Form to their nominee in order for the nominee to comply with these requirements, and to otherwise comply with their nominee's instructions.**

**UPON SUBMISSION OF THEIR SUBSCRIPTION WITH THE SUBMISSION OF THEIR FIRST LIEN SUBSCRIPTION FORMS, ELIGIBLE HOLDERS OF ALLOWED FIRST LIEN NOTES CLAIMS WILL NO LONGER BE ABLE TO TRANSFER THEIR FIRST LIEN NOTES.**

**The Purchaser Equity distributed and issued pursuant to the First Lien Rights Offering Procedures (the “First Lien Rights Offering Shares”) are being distributed and issued by Purchaser Parent pursuant to the First Lien Rights Offering without registration under the Securities Act of 1933, as amended (the “Securities Act”), in reliance upon the exemption from registration provided in section 1145 of the Bankruptcy Code to the maximum extent possible and, to the extent such exemption is unavailable, are issued solely to qualified holders in reliance on the exemption from registration provided by Section 4(a)(2) under the Securities Act and Regulation D promulgated thereunder, or another available exemption, as applicable.**

**None of the First Lien Subscription Rights or the Purchaser Equity issuable upon exercise of such First Lien Subscription Rights distributed pursuant to the First Lien Rights**

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<sup>1</sup> Capitalized terms used and not defined herein shall have the meaning ascribed to them in the Plan or the First Lien Rights Offering Procedures, as applicable.

Offering Procedures have been or will be registered under the Securities Act, nor any state or local law requiring registration for the offer or sale of a security.

In any member state of the European Economic Area (the “EEA”) (each member state, a “Relevant State”), the First Lien Rights Offering Procedures are only addressed to and only directed at qualified investors in that Relevant State within the meaning of the Regulation (EU) 2017/1129 (the “Prospectus Regulation”). Qualified investors (as defined in the Prospectus Regulation) in the EEA shall be referred to as “Permitted EU Persons.” The First Lien Rights Offering Procedures have been prepared on the basis that all offers to the public of First Lien Rights Offering Shares within a Relevant State will be made pursuant to an exemption under the Prospectus Regulation from the requirement to publish a prospectus for offer of securities. Accordingly, any person making or intending to make any subscription for First Lien Rights Offering Shares within any Relevant State should only do so in circumstances in which no obligation arises to publish a prospectus under Article 3 of the Prospectus Regulation or a supplement to a prospectus under Article 23 of the Prospectus Regulation. None of Purchaser Parent, the Debtors, their affiliates, their successors or any persons acting on their behalf has authorized, nor do they authorize, the making of any offer of First Lien Rights Offering Shares through any financial intermediary, which constitute the final placement of the First Lien Rights Offering Shares contemplated by the First Lien Rights Offering Procedures.

In the United Kingdom, the First Lien Rights Offering Procedures are only addressed to and only directed at qualified investors in the United Kingdom within the meaning of the Regulation (EU) 2017/1129 as it forms part of domestic law in the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the “UK Prospectus Regulation”). Qualified investors (as defined in the UK Prospectus Regulation) in the United Kingdom shall be referred to as “Permitted UK Persons.” The First Lien Rights Offering Procedures have been prepared on the basis that all offers to the public of First Lien Rights Offering Shares within the United Kingdom will be made pursuant to an exemption under the UK Prospectus Regulation from the requirement to publish a prospectus for offer of securities. Accordingly, any person making or intending to make any subscription for First Lien Rights Offering Shares within the United Kingdom should only do so in circumstances in which no obligation arises to publish a prospectus under section 85 of the United Kingdom’s Financial Services and Markets Act 2000 (as amended) (the “FSMA”) or a supplement to a prospectus under Article 23 of the UK Prospectus Regulation. In relation to the United Kingdom, no offer of the First Lien Rights Offering Shares or the First Lien Subscription Rights may be made to the public at any time other than pursuant to an exemption under the UK Prospectus Regulation. None of Purchaser Parent, the Debtors, their affiliates, their successors or any persons acting on their behalf has authorized, nor do they authorize, the making of any offer of First Lien Rights Offering Shares through any financial intermediary, which constitute the final placement of the First Lien Rights Offering Shares contemplated by the First Lien Rights Offering Procedures.

In relation to each Relevant State, no offer of the First Lien Subscription Rights or the First Lien Rights Offering Shares may be made to the public at any time other than pursuant to an exemption under the Prospectus Regulation and/or other applicable law.

The First Lien Rights Offering Procedures have not been approved by an authorized person for the purposes of section 21 of the FSMA. In the United Kingdom, distribution of the First Lien Rights Offering Procedures is exempt from the restriction in Section 21 of the FSMA on the basis of Article 43 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the “FPO”). Accordingly, the First Lien Rights Offering Procedures are not being distributed to, and must not be passed on to, the general public in the United Kingdom. In addition, in the United Kingdom, the First Lien Rights Offering Procedures are being distributed only to, and any offer or invitation contained in these First Lien Rights Offering Procedures is directed only at, Permitted UK Persons who are (i) investment professionals within the meaning of Article 19(5) of the FPO, or (ii) high net worth entities or other persons falling within Article 49(2)(a) to (d) of the FPO, or (iii) persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the FSMA) in relation to the First Lien Rights Offering Procedures may otherwise be lawfully communicated or caused to be communicated (all such persons together being referred to as “Relevant Persons”). This document is directed only at Relevant Persons and must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this document relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. Any person in the United Kingdom that is not a Relevant Person should not act or rely on the information included in the First Lien Rights Offering Procedures or use it as the basis for taking any action. In the United Kingdom, any investment or investment activity that these First Lien Rights Offering Procedures relate to may be made or taken exclusively by Relevant Persons.

Please consult the Plan, the Disclosure Statement, and the First Lien Rights Offering Procedures (including the First Lien Rights Offering Instructions included therein) for additional information with respect to this First Lien Subscription Form.

If you have any questions, please contact Kroll Restructuring Administration, LLC (the “Subscription Agent”) by emailing [EndoIssuerServices@is.kroll.com](mailto:EndoIssuerServices@is.kroll.com) (please reference “Endo First Lien Rights Offering” in the subject line).

**SUBJECT TO THE TERMS AND CONDITIONS OF THE FIRST LIEN RIGHTS OFFERING PROCEDURES AND THE FIRST LIEN BACKSTOP COMMITMENT AGREEMENT, ALL SUBSCRIPTIONS SET FORTH IN THIS FIRST LIEN SUBSCRIPTION FORM ARE IRREVOCABLE.**

To subscribe, fill out, read, and or complete Items 1 through 4.

#### **Item 1. First Lien Subscription Rights.**

**1a. Calculation of Maximum Number of First Lien Rights Offering Shares.** The maximum number of First Lien Rights Offering Shares for which you subscribed is calculated as follows:

**All Eligible Holders of First Lien Notes that exercise First Lien Subscription Rights in respect of First Lien Notes Claims must direct their nominee to electronically tender their**

**applicable underlying First Lien Notes in the following principal amount(s) to an account of the Subscription Agent via Automated Tender Offer Program (“ATOP”) of The Depository Trust Company (“DTC”) in order to participate in the First Lien Rights Offering (to the extent of such participation).**

(Insert Principal Amount of 5.875% Senior Secured Notes Tendered, <b>CUSIP 29273DAA8</b> )	X	0.0045443 (Rights Factor)	=	(First Lien Rights Offering Shares) <b>(Round DOWN to nearest whole number)</b>	VOI Reference Number or Euroclear Reference Number	DTC Participant Number
	X		=			
(Insert Principal Amount of 5.875% Senior Secured Notes Tendered, <b>CUSIP G30407AA1</b> )		0.0045443 (Rights Factor)		(First Lien Rights Offering Shares) <b>(Round DOWN to nearest whole number)</b>	VOI Reference Number or Euroclear Reference Number	DTC Participant Number
(Insert Principal Amount of 7.500% Senior Secured Notes Tendered, <b>CUSIP 69888XAA7</b> )	X	0.0045443 (Rights Factor)	=	(First Lien Rights Offering Shares) <b>(Round DOWN to nearest whole number)</b>	VOI Reference Number or Euroclear Reference Number	DTC Participant Number
	X		=			
(Insert Principal Amount of 7.500% Senior Secured Notes Tendered, <b>CUSIP U7024RAA2</b> )		0.0045443 (Rights Factor)		(First Lien Rights Offering Shares) <b>(Round DOWN to nearest whole number)</b>	VOI Reference Number or Euroclear Reference Number	DTC Participant Number
(Insert Principal Amount of 6.125% Senior Secured Notes Tendered, <b>CUSIP 29280BAA3</b> )	X	0.0045443 (Rights Factor)	=	(First Lien Rights Offering Shares) <b>(Round DOWN to nearest whole number)</b>	VOI Reference Number or Euroclear Reference Number	DTC Participant Number
	X		=			
(Insert Principal Amount of 6.125% Senior Secured Notes Tendered,		0.0045443 (Rights Factor)		(First Lien Rights Offering Shares) <b>(Round DOWN to nearest whole</b>	VOI Reference Number or Euroclear Reference	DTC Participant Number

CUSIP L2969BAA5)				number)	Number	
Aggregate principal amount of First Lien Notes Claims Tendered:		Total:	=	(TOTAL First Lien Rights Offering Shares) ( <i>Sum of above, using each rounded DOWN amount</i> )		

**1b. First Lien Subscription Price.** The undersigned hereby elects to subscribe for First Lien Rights Offering Shares for a First Lien Subscription Price equal to the amount shown below, on the terms and subject to the conditions set forth in the First Lien Rights Offering Procedures:

Insert the Aggregate Number of First Lien Rights Offering Shares the Undersigned Elects to Subscribe For (amount should be equal to "TOTAL First Lien Rights Offering Shares" from Item 1a above):				First Lien Subscription Price:
<hr/>	X	\$12.77 (First Lien Rights Offering Share Price)	=	\$ <hr/> (Round UP to nearest whole cent)

**IMPORTANT NOTE:** For the avoidance of doubt, the number of First Lien Rights Offering Shares will be based solely upon the Principal Amount of the First Lien Notes tendered through ATOP.

## Item 2. Payment Instructions.

For Eligible Holders of First Lien Notes Claims, payment of the First Lien Subscription Price calculated pursuant to Item 2 above shall be made directly by wire transfer ONLY of immediately available funds at or prior to the First Lien Rights Offering Expiration Time in accordance with the following instructions. Eligible Holders of First Lien Notes Claims are encouraged to coordinate payment of the First Lien Subscription Price for First Lien Rights Offering Shares subscribed for in the First Lien Rights Offering with their nominees.

**PLEASE NOTE: NO FIRST LIEN RIGHTS OFFERING SUBMISSION WILL BE VALID UNLESS (A) YOUR NOMINEE ELECTRONICALLY DELIVERS THE UNDERLYING FIRST LIEN NOTES CORRESPONDING TO THIS FIRST LIEN SUBSCRIPTION FORM THROUGH ATOP, AND (B) THE APPLICABLE SUBSCRIPTION PRICE IS PAID, IN EACH CASE AT OR PRIOR TO THE FIRST LIEN RIGHTS OFFERING EXPIRATION TIME.**

Account Name:	Kroll Restructuring Administration LLC as Agent for Endo, Inc. Subscription Account
Bank Account No.:	6882121919
ABA/Routing No.:	021000089
Bank Name:	Citibank NA
Bank Address:	153 East 53rd Street, 23rd Floor, New York, New York 10022
SWIFT (for international wires):	CITIUS33
Reference:	<i>Please include the Confirmation Number you receive when you submit this form</i>

Please note that the failure to include the Confirmation Number received upon submission of the rights offering subscription form in the reference field of any domestic or international wire payment may result in the rejection of the corresponding rights offering submission. In addition, please also note that payments cannot be aggregated, and one wire should be sent per Subscription Form submission.

**Please note, Eligible Holders that are holders of Eligible Claims in respect of the First Lien Notes Claims must deliver their Subscription to their nominees in sufficient time to allow such nominee to deliver the relevant First Lien Notes through ATOP at or prior to the First Lien Rights Offering Expiration Time. Eligible Holders who hold First Lien Notes through a nominee are urged to consult with their nominee to determine the necessary deadline to return their Subscription (and/or any other form of instruction required by their nominee) to their nominee.**

**UPON SUBMISSION OF ITS SUBSCRIPTION TO DELIVER THE RELEVANT FIRST LIEN NOTES THROUGH ATOP, ELIGIBLE HOLDERS THAT ARE HOLDERS OF ELIGIBLE CLAIMS IN RESPECT OF THE FIRST LIEN NOTES CLAIMS WILL NOT BE ABLE TO TRANSFER THEIR FIRST LIEN NOTES CLAIMS AFTER THE SUBMISSION OF ITS SUBSCRIPTION.**

### **Item 3. Certification.**

The undersigned hereby certifies that (a) the undersigned is the beneficial holder of the Eligible Claims above, or the authorized signatory (the “Authorized Signatory”) of such beneficial holder acting on behalf of the holder, (b) the holder has reviewed a copy of the Plan, the Disclosure Statement, and the First Lien Rights Offering Procedures (including the First Lien Rights Offering Instructions included therein) and (c) the holder understands that the exercise of the rights under the First Lien Rights Offering is subject to all the terms and conditions set forth in the Plan, the First Lien Rights Offering Procedures, and the First Lien Backstop Commitment Agreement.

**The holder (or the Authorized Signatory on behalf of such holder) acknowledges that, by executing this First Lien Subscription Form, the Eligible Holder named below (1) has elected to subscribe for First Lien Rights Offering Shares for the First Lien Subscription**



**Price designated in Item 2b above and (2) will be bound to pay such First Lien Subscription Price for First Lien Rights Offering Shares it has subscribed for.**

Date: \_\_\_\_\_

Name of Eligible Holder: \_\_\_\_\_

U.S. Federal Tax EIN/SSN: \_\_\_\_\_

Signature: \_\_\_\_\_

Name of Signatory: \_\_\_\_\_

Title: \_\_\_\_\_

Telephone Number: \_\_\_\_\_

Email: \_\_\_\_\_

**Item 4. Representations, Warranties and Agreements.**

By returning this First Lien Subscription Form, the Eligible Holder hereby agrees, acknowledges, and certifies the following:

- (1) it is not an “underwriter” as defined in section 1145(b) of the Bankruptcy Code;
- (2) if it is resident of or located in the EEA, that it is a Permitted EU Person;
- (3) if it is resident of or located in the United Kingdom, that it is a Permitted UK Person;
- (4) it has not offered or sold and will not offer or sell any First Lien Rights Offering Shares to any person established or with a registered office in any Relevant State unless such person is a Permitted EU Person;
- (5) it has not offered or sold and will not offer or sell any First Lien Rights Offering Shares to any person established or with a registered office in the United Kingdom unless such person is a Relevant Person; and
- (6) if it is a Backstop Commitment Party,<sup>2</sup> it is either (a) a “qualified institutional buyer” within the meaning of Rule 144A of the Securities Act; (b) an “accredited investor” within the meaning of Rule 501(a) under the Securities Act;

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<sup>2</sup> “**Backstop Commitment Parties**” are, collectively, the First Lien Backstop Commitment Parties and the GUC Backstop Commitment Parties.

or (c) a non-U.S. person within the meaning of Regulation S that is located outside of the United States and not purchasing for the account or benefit of a U.S. person or a Person in the United States.

(ii) Please select which of the following applies to you (only select one):

☐ I am a Backstop Commitment Party

☐ I am not a Backstop Commitment Party

(iii) If you are Backstop Commitment Party, based on your selection above, please select which applies to you:

☐ Qualified Institutional Buyer

☐ Accredited Investor

☐ Non-U.S. Person

**Item 5. Wire Information to receive Cash, including refunds, if applicable.**

Account Name:	
Bank Account No.:	
ABA/Routing No.:	
SWIFT Instructions (as applicable):	
Bank Name:	
Bank Address:	
Reference:	

Please add any For Further Credit Details in the reference section of the wire details.

**Item 6. Delivery Information for Backstop Parties.**

By completing the information in this Item 6, a backstop party may, if applicable, designate a broker, bank, commercial bank, transfer agent, trust company, dealer, or other agent or nominee to receive the distribution in accordance with the practices and procedures of DTC, to be held by the nominee in an account for the benefit of the holder.

DTC Participant Name: \_\_\_\_\_

DTC Participant Number: \_\_\_\_\_

Beneficial Holder Account Number: \_\_\_\_\_

DTC Participant Contact Name : \_\_\_\_\_

DTC Participant Contact Telephone :  
\_\_\_\_\_

DTC Participant Contact Email : \_\_\_\_\_

**Registration Information for the Direct Registration of Purchaser Equity:**

Registered Holder Name<sup>3</sup>: \_\_\_\_\_

Registered Holder Name (continued from above, if necessary): \_\_\_\_\_

Address 1: \_\_\_\_\_

Address 2: \_\_\_\_\_

City, State, and Zip Code: \_\_\_\_\_

Foreign Country Name: \_\_\_\_\_

Telephone Number: \_\_\_\_\_

E-Mail Address: \_\_\_\_\_

**Holders may deliver their First Lien Subscription Form (including accompanying IRS Form W-9 or appropriate IRS Form W-8, as applicable) to the Subscription Agent via Kroll's electronic submission portal by visiting Kroll's case website at <https://restructuring.ra.kroll.com/endo/>, navigating to the Quick Links section of the site and clicking on "Submit First Lien Notes Claims Subscription Form." Holders may only submit their First Lien Subscription Form via Kroll's electronic submission portal. No other forms of submission will be accepted. In all cases, the First Lien Subscription Form (including accompanying IRS Form W-9 or appropriate IRS Form W-8, as applicable) must actually be received by the Subscription Agent at or prior to the First Lien Rights Offering Expiration Time.**

**You should allow sufficient time to ensure timely delivery at or prior to 5:00 p.m. New York City time on the First Lien Rights Offering Expiration Time.**

**The delivery of the applicable First Lien Subscription Form and any other required documents is at each Eligible Holder's option and sole risk, and delivery will be considered made only when actually received by the Subscription Agent.**

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<sup>3</sup> The name of the registered holder must be as it appears on the register provided by the First Lien Agent (as defined in the Plan).