



MONGOLIAN MINING CORPORATION

Our ref: 21

Ulaanbaatar

Date: 28 Mar 2024

To: The Bank of New York Mellon as Trustee
101 Barclay Street
New York, NY 10286
United States of America

The Bank of New York Mellon, London Branch as Principal Paying Agent
160 Queen Victoria Street
London, EC4V 4LA
United Kingdom

Copy to: The Bank of New York Mellon, Hong Kong Branch
Level 24, Three Pacific Place
1 Queen's Road East
Hong Kong

Attention to: The Holders of the Perpetual Securities

Officer's Certificate

This Certificate is delivered pursuant to Section 2.05(c) of the Perpetual Securities Indenture, dated as of 4 May, 2017, as amended, supplemented or modified from time to time (the "Indenture"), among Mongolian Mining Corporation, a company incorporated under the laws of the Cayman Islands having its registered office at Cricket Square, Hutchins Drive, P.O. Box 2861, Grand Cayman, KY1-1111, Cayman Islands (the "Company") and The Bank of New York Mellon as Trustee. Terms defined in the Indenture are used herein as therein defined.

I hereby certify for and on behalf of the Company, that the Distribution Rate for the period from 1 April 2024 to 1 October 2024 has been calculated as eleven percent per annum.

Mongolian Mining Corporation

By:


Name: Battsengel Gotov
Title: Chief Executive Officer