



RBC Capital Markets



RBC Investor &
Treasury Services

Statement of Commitment to the UK Money Markets Code

RBC Capital Markets and RBC Investor & Treasury Services (collectively RBC) hereby acknowledges that the UK Money Markets Code ('the Code') represents a set of principles generally recognised as good market practice in the UK Money Markets.

RBC confirms that it is a UK Market Participant as defined by the Code, and has committed to conducting its UK Money Market activities in adherence with the principles of the Code.

Specifically, in a manner that is commensurate with the size and nature of its UK Money Market activities, RBC has established and implemented policies and procedures that accord with the Code (in so far as the content does not conflict with applicable law).

Appropriately senior management will review these regularly to ensure their continued relevance and effectiveness.

Date: January 2018

Signature:

Robert Pomphrett

Global Head of Treasury and Market Services

Signature:

Alistair Featherstone

Head of Central Funding Group